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Press release 20<sup>th</sup> April, 2023 BARCELONA, SPAIN

# MB92 Launches "Refit for the Future!", the world's first dedicated sustainability refit service for superyachts

- Application of the latest technology to drive sustainability and improve the value of superyachts
- A trusted network of OEMs and working partners with proven solutions offering multiple benefits to yacht owners

MB92 Group, the world's leading superyacht refit, repair and maintenance company with facilities in Spain and France, announced today the launch of "Refit for the Future!", a new service tailored for superyacht owners looking to reduce the environmental impact of their yachts, reduce operating and financing costs, and protect re-sale value.

There are approximately 6,000 superyachts over 30 metres in length currently in operation worldwide and an increasing number of proven solutions that have the potential to lessen their impact on the environment. Many of these solutions offer multiple advantages for owners such as greater comfort, cost savings, improved fuel economy, increased yacht re-sale value and an overall reduction in the end-users' individual carbon footprint.

**Jean-Marc Bolinger, MB92 Group CEO, commented:** "We are thrilled to launch this new service that is the result of extensive research and look forward to further driving change in our industry. Although there is no silver bullet just yet, there are clear benefits to be gained for yacht owners willing to take the initiative now ahead of tighter regulations."

"Refit for the Future!" provides a holistic sustainability review service as well a range of options for making improvements, from "quick win" solutions during routine refit periods to significant upgrades and full conversions. The execution of the programme can be tailored and staggered to the needs of clients, ensuring yacht availability for the owner while also implementing an effective sustainability plan to future-proof the yacht.









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## 1/ Short-term improvement plan

- Inclusion of easily implemented solutions as part of a single refit period
- Reliable technology with proven benefits to cost, performance, comfort, and the environment
- Immediate and long-term cost savings

## 2/ Medium-term optimisation plan

- Plan solutions involving detailed assessment or technical studies
- Delivered over multiple refit periods in accordance with owner plans, budget and regulation requirements
- Enjoy upgrade benefits while minimising disruption to yacht availability

# 3/ Long-term conversion plan

- 360° sustainability study of the yacht and its operation
- Unlock potential and future-proof the yacht
- Smart planning maximises efficiency and provides peace of mind

**Txema Rubio MB92 Group Commercial Director, noted:** "With 200 projects over 24 metres in length delivered each year, we are in a unique position to provide our customers with the knowledge and resources to make informed decisions when considering refit upgrades. "Refit for the Future!" offers an attractive and more sustainable alternative to building a brand-new yacht, offering a number of environmental and operational advantages, as well as significantly shorter delivery deadlines"

With an extensive network of OEMs and suppliers, MB92 collaborates with the leading names in the maritime industry to deliver proven and trusted solutions to its clients. In addition, the Group has invested heavily in its infrastructure and operating methods over the past decade to improve the sustainability of the refit process such as the introduction of shore power for all vessels, green power and waste reduction initiatives\*.

MB92 Group is constantly searching for innovative sustainable solutions from new providers and invites companies who are interested in applying their technology to the world's superyacht fleet to contact the procurement department.

<sup>\*</sup> MB92 Group is taking the lead in this pressing industry revolution. Its shipyards are among a select few globally capable of granting all boats the capacity to connect to shore power, eliminating the need for diesel engines during refitting. What's more, all energy used in the Barcelona shipyard is sourced from renewable sources. The Group's emission-reducing policies for paints are among the most advanced in the industry, such as removing boats from the water to protect the ocean from contamination and applying technology to reduce airborne paint particles. For more information on MB92's sustainability initiatives and to download our industry sustainability reports, visit: www.mb92.com/sustainability.



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#### **NOTES FOR THE EDITORS**

### / About the MB92 GROUP

MB92 Group is an internationally renowned specialist in the field of superyacht maintenance, refit and repair, managing state-of-the-art shipyards strategically located in Barcelona and La Ciotat, and is currently developing a new dedicated refit centre in the Middle East.

Founded in 1992 as Marina Barcelona 92, the Group manages approximately 200 projects each year on superyachts from 24 to 180 metres in length and has a growing workforce of 350 employees.

Projects are led by an experienced project management team supported by in-house technical knowledge and a global network of suppliers. Together, they bring passion, determination and expertise to each project to deliver on time and on budget.

MB92's approach centres around proactive investment in people and facilities, aimed at continually adding value for their clients and community. The Group strives to deliver excellence and sustainability in superyacht refit and maintenance worldwide by listening, learning and innovating to grow its business and develop solutions that provide a positive impact for the superyacht industry.

In 2019, MB92 was acquired by Squircle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

For further information about the MB92 Group, please contact:

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