

MB92 La Ciotat SAS 46, Quai François Mitterrand 13600 La Ciotat, France t: +33 (0)4 42 83 83 00 f: +33 (0)4 42 83 83 04 mb92.com

PRESS RELEASE 19th January 2022 LA CIOTAT, FRANCE

MB92 LA CIOTAT APPOINTS JOE DEGABRIELE AS SENIOR BUSINESS DEVELOPMENT MANAGER

MB92 La Ciotat, France's leading superyacht refit shipyard, announced today the appointment of Joe Degabriele as Senior Business Development Manager whose main area of focus will be the commercial development of the new 4300t shiplift, due for delivery in September 2022.



With over 30 years of experience, Joe is no stranger to MB92 as he was previously Director of Projects at the shipyard in La Ciotat from 2014 to 2019. During his career, he has held a number of senior management positions at superyacht refit facilities in the US, France, Italy and Malta.





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19th January 2022 LA CIOTAT, FRANCE Vincent Escallier, Commercial Director of MB92 La Ciotat commented: "The launch of the new shiplift and its 6 additional spaces represents a major event for the Group and our local community and is an exciting commercial challenge. I have much faith in Joe who is a great addition to our growing team and a highly regarded professional in our industry. He brings extensive refit experience to the company and will be an added value to our existing and future clients."



Joe Degabriele added: "I have witnessed firsthand the growth of MB92 La Ciotat who have gone from strength to strength and am delighted to be back for what promises to be a momentous year for the company. The new shiplift is an important investment in the future and will be an excellent facility for clients who are looking for the kind of security and peace of mind that that can only come from working with an experienced and customer focused shipyard."

For further information and accompanying visuals please click here.





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ABOUT MB92 LA CIOTAT

Ideally located in the South of France, MB92 La Ciotat is an award-winning shipyard delivering world-class yacht refits, maintenance, paint works and complex rebuilds. Since its inception in 1998, MB92 La Ciotat has delivered over 1200 projects, managed refits for over 25% of the world's megayacht fleet (over 85m) and forged an international reputation for exceptional service, technical knowledge and timely deliveries.

MB92 La Ciotat benefits from a large array of lifting and docking options for superyachts of any type and size:

- Dry dock: for vessels up to 200m in length
- 4,300-tonne shiplift: 6 places for vessels up to 115m (coming in September 2022).
- 2000t yachtlift: 4 spaces for vessels up to 80m
- 300t travel lift: 14 spaces for vessels up to 50m
- 1.5 Km of guay space for in-water works

ABOUT MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge, and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With over 25 years' experience in superyacht refit and repair based on a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world- class service. Both sites offer unrivalled facilities and employ a workforce of over 300 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention, and quality.

The Group is continually working to identify and deliver more sustainable solutions and is committed to leading change throughout our industry towards a greener future

In 2019, MB92 was acquired by Squircle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

For further information about MB92 La Ciotat, please visit <u>mb92.com</u> or contact:

Henrietta Green Media Relations harry.green@mb92.com +33 (0)6 60 70 38 21 Júlia Quintana Communications & Marketing Director julia.quintana@mb92.com +34 639 237 688

